

**MINUTES OF MEETING
KENTUCKY RETIREMENT SYSTEMS
BOARD OF TRUSTEES SPECIAL CALLED MEETING
DECEMBER 20, 2023, AT 10:00 A.M. ET
VIA LIVE VIDEO TELECONFERENCE**

At the Special Called meeting of the Kentucky Retirement Systems (KRS) Board of Trustees held on December 20, 2023, the following members were present: Lynn Hampton (Chair), David Adkins, Ramsey Bova, Prewitt Lane, Keith Peercy, Pamela Thompson and Mr. Summers V. Staff members present were KRS CEO John Chilton, David Eager, Rebecca Adkins, Erin Surratt, Michael Lamb, Michael Board, Victoria Hale, Steve Willer, Ashely Gabbard, Katie Park, Phillip Cook and Sherry Rankin.

Ms. Hampton called the meeting to order.

Mr. Board read the Legal Public Statement.

Ms. Rankin called roll.

There being no ***Public Comment*** submitted, Ms. Hampton introduced ***Dentons Bingham Greenebaum Contract*** (Video 00:05:36 to 00:15:25). Mr. Board advised that the Kentucky Retirement Systems (KRS) outside counsel contract with Dentons Bingham Greenebaum LLP was set to expire on December 31, 2023. He presented the draft Dentons Bingham Greenebaum Personal Service Contract. Mr. Board noted that the firm requested to increase their flat hourly rate from \$325.00 to \$350.00. The duration of the presented personal service contract shall run for eighteen (18) months beginning January 1, 2024, through June 30, 2025, said Mr. Board.

Mr. Lane made a motion to approve the contract as presented. However, Mr. Summers expressed concern regarding the requested increase to the flat hourly rate.

After discussion, Mr. Adkins made a motion to direct staff to extend the current personal service contract for three (3) months with the understanding that the KRS Board of Trustees will revisit the issue in three (3) months to determine if an extension of the contract along the terms discussed is appropriate considering all circumstances. Mr. Summers seconded the motion and the motion

passed unanimously.

There being no further business, Ms. Hampton *adjourned* the meeting.

The remainder of this page left blank intentionally.

CERTIFICATION

I do certify that I was present at this meeting, and I have recorded the above actions of the Trustees on the various items considered by it at this meeting. Further, I certify that all requirements of KRS 61.805-61.850 were met in conjunction with this meeting.

Recording Secretary

I, the Chair of the Board of Trustees of the Kentucky Retirement Systems, do certify that the Minutes of Meeting held on December 20, 2023, were approved on March 13, 2024.

Chair of the Board of Trustees

I have reviewed the Minutes of the December 20, 2023, Board of Trustees Meeting for content, form, and legality.

Executive Director
Office of Legal Services